Validation Statement

NEAR-TERM AND NET-ZERO SCIENCE-BASED TARGETS

SCIENCE BASED TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBTi Services has validated that the greenhouse gas emissions reduction target(s) submitted by ***Reconomy Group*** *conform with the SBTi Criteria and Recommendations (****Near-Term Criteria V5.0 and Net-Zero Criteria v5.0****).*

The official validated target language:

Overall Net-Zero Target: Overall Net-Zero Target Reconomy Group commits to reach net-zero GHG emissions across the value chain by 2040.

Near-Term Targets: Near-Term Targets Reconomy Group commits to reduce absolute scope 1 and 2 GHG emissions 33.6% by 2028 from a 2021 base year. Reconomy commits to increase active annual sourcing of renewable electricity from 86% in 2021 to 100% by 2028. Reconomy Group commits to reduce scope 3 GHG emissions 44% per USD value added by 2028 from a 2021 base year.

Long-Term Targets: Long-Term Targets Reconomy Group commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2040 from a 2021 base year. Reconomy Group also commits to reduce scope 3 GHG emissions 97% per USD value added within the same timeframe.

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SBTi SERVICES

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