August 2026

Reconomy Recycle Outsourced Carbon Report 2025

GHG emissions and energy use for period 01 January 2025 to 31 December 2025

Reconomy has maintained efficient and energy reducing business practices such as using virtual meeting platforms and flexible working. The car fleet is also transitioning to a lower carbon fleet with 98% of company cars now either hybrid or electric.

Where viable we generate renewable solar energy. In addition, we have specified renewables from our main energy supplier, Ecotricity. This is REGO attributed for Reconomy Outsourced businesses. 100% of the electricity procured by the Recycle loop is renewable.

Currently Reconomy does not invest in any carbon offset schemes. Our key aim is to reduce energy use and carbon emissions however we continue to monitor the potential for carbon mitigation and offsetting.

*Carbon Footprint verified in line with ISO 14064-3:2018 Requirements for the 01 January 2025 to 31 December 2025 measurement period. This is a consolidated Report and includes:

*Reconomy Connect Telford, London, Newark, Bristol, ACM, AWS Nationwide, Ecofficiency, Webbs Training & Circle Waste

Reconomy Recycle Outsourced		
Category (ISO 14064-1:2018)	**Scope (GHG Protocol)**	**Current Year 2025**
Scope 1: Direct emissions	Scope 1	429
Scope 2: Indirect emissions from imported energy (market-based)	Scope 2	11
Total net Scope 1 and 2 emissions		**441**
Scope 3: Mandatory and Additional	Scope 3	57,481
Total net emissions 1, 2 & 3		**57,922**
Intensity (scope 3 tCO2e / revenue £Millions)		**159**

Carbon Intensity and Absolute Emissions

Reconomy Outsourced has used the standard business metric of turn over to demonstrate how we are decoupling our carbon emissions from our economic growth - a key principle of decarbonising the economy. The intensity figures below are based on revenue for full scope 1,2&3 emissions.

In 2025 we have seen both an absolute increase of 6.3% and carbon intensity reduction of 31.7% from 2024. Against the baseline year, 2021 this was an absolute increase of 1.1% and a carbon intensity reduction of 50.1%.

Scope 1 emissions increased between 2024 and 2025 due to higher reported fuel consumption across both mobile and stationary fuel sources. For stationary fuel, this was primarily driven by increased natural gas consumption, although we continue to explore opportunities to transition to lower-carbon energy sources, including renewable gas. For mobile fuel, we have seen a reduction in our diesel fleet, partially offset by increased petrol consumption associated with hybrid vehicles. However, these vehicles are on track to be phased out by 2028 as the fleet transitions to fully electric vehicles.

Scope 3 transport emissions decreased in 2025, primarily due to improvements in data quality and a revised methodology for classifying transport activity, which changed the mix of emission factors applied across different vehicle and transport categories. We also saw a reduction in reported mileage through the adoption of more accurate postcode to postcode reporting, replacing previous estimated distances.

We have also seen a reduction in business travel emissions during 2025, this is due to enhanced reporting through Grey Dawes (our travel provider) which has improved the quality and visibility of business travel data, alongside a reduction in travel activity and greater use of virtual meetings.

Carbon intensity (Scope 1,2&3):

From 2021 to 2025 Reconomy reduced carbon intensity by 50.1%

From 2024 to 2025 Reconomy reduced carbon intensity by 31.7%

Absolute Emissions (Scope 1&2):

From 2021 to 2025 Reconomy had an absolute increase of 1.1%

From 2024 to 2025 Reconomy had an absolute increase of 6.3%

Carbon Strategy

During 2023 we had our Science Based Targets (SBT) validated by SBTi outlining our commitment to achieving net zero carbon. These include scope 1,2 and 3.

We are working towards an 8% annual carbon reduction target for our Scope 1 and 2 emissions, tracking reductions in line with our SBTi goals. To ensure accuracy and compliance, our 2025 Scope 1, 2, and 3 emissions were independently verified by Interface-NRM, an accredited certification body, in line with ISO 14064-1:2018 and ISO 14064-3:2019 standards.

SBTi

Overall Net Zero Target - Reconomy commits to reach net zero GHG emissions across the value chain by 2040.

Near term (direct control)

Reconomy commits to reduce absolute Scope 1 and 2 GHG emissions 33.6% by 2028 from a 2021 base year.

Reconomy also commits to increase active annual sourcing of renewable electricity from 86% in 2021 to 100% by 2028.

Reconomy further commits to reduce Scope 3 GHG emissions 44% per USD *value added within the same timeframe.

Long term Net Zero Targets (indirect)

Reconomy commits to reduce absolute Scope 1 and 2 GHG emissions 90% by 2040 from a 2021 base year.

Reconomy also commits to reduce Scope 3 GHG emissions 97% per USD *value added within the same timeframe.

*Gross profit

Our carbon strategy and carbon reduction plans sit within the Reconomy Environmental Action Plan (REAP) and in addition to our SBTi's, REAP outlines the wider targets and improvement actions we will take.

In 2025, we have:

Fully assessed our indirect carbon Scope 3 from suppliers and continue to improve the quality of that data.
Audited and verified our carbon footprint by Interface-NRM.
Maintained certification for ISO14064 GHG emissions reporting.
Worked with customers to design out and reduce waste and continue to improve and offer circular options for residual materials.
Disclosed our GHG emissions through CDP.
Implemented our carbon reduction action plan across Reconomy to reduce scope 1, 2, 3 whilst improving our supplier data.
Fully implemented REAP and Sustainable Procurement Policy.